

# State of Louisiana

The seal of the State of Louisiana is centered between the words "State of" and "Louisiana". It features an eagle with its wings spread, perched on a shield. The shield is divided into four quadrants, each containing a different symbol. Below the shield is a banner with the words "UNION JUSTICE AND CONFIDENCE".

July 14, 2005

Mr. Glenn Koepp  
Secretary of the Senate  
State Capitol  
Baton Rouge, LA 70804

RE: Senate Bill No. 193 by Senator Fields  
Tax/Income/Personal: Provides for the payment of interest on overpayments credited to a taxpayer's liability for a succeeding tax year.

Dear Mr. Koepp:

Senate Bill No. 193 by Senator Fields would provide for the crediting of interest when a taxpayer chooses to apply an overpayment of tax to a liability for a succeeding year instead of requesting a refund.

In its current form, the legislation provides several administrative challenges as well as questions for implementation. For example, implementation of the bill would mean four different interest rates would be applicable to tax administration and five different interest computation dates would apply. In addition, it does not address or contemplate the filing of an amended return that shows an overpayment, which results in uncertainty in the effective date for computation of interest due.

After consultation with appropriate administrators, I am vetoing Senate Bill No. 193 so that the concept may be more fully developed and contemplated and am returning it to the Senate.

Sincerely,

Kathleen Babineaux Blanco  
Governor

jw

# State of Louisiana

The seal of the State of Louisiana is centered between the words "of" and "Louisiana". It features a pelican feeding its young in a nest, with a banner below that reads "UNION JUSTICE AND CONFIDENCE".

July 14, 2005

Mr. Alfred W. Speer  
Clerk of the House of Representatives  
State Capitol  
Baton Rouge, LA 70804

RE: Senate Bill No. 193 by Senator Fields  
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